

Tailored Insurance Solutions for Professional Planners

Errors & Omissions (Professional Liability)

Errors & Omissions (Professional Liability) Insurance protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a planner.

This insurance protects you by covering legal defence costs and any compensation or damages.

2027-2028 E&O/PLI coverage highlights:

Limit of Liability	Up to $5,000,000 per claim / aggregate
Geographical Limits	Worldwide
Disciplinary Defence Costs	$100,000
Criminal Defence Costs Reimbursement	$150,000
Reputation Management Coverage	$75,000
Court Attendance Costs	$500/day for Directors/Partners $250/day for Employees
Extended Reporting Period	10 years included

How to Report a Claim

In the event of an occurrence likely to result in a claim under this insurance, immediate notice should be given to the Insurer. You must see to it that the Insurer is notified as soon as practicable of any injury, act, error, or omission, or of an occurrence or an offence which may result in a claim. Please ensure to formally document the incident, including details of those involved. When reporting, please include:

- Your certificate of insurance
- Statement of claim, Declaration, Motion, complaint letter, or other legal process, as appropriate
- Other relevant documentation

To report a claim, please contact Crawford & Company (Canada) Inc. at 1-877-805-9168 or by email at BMSclaims@crawco.ca.

How to apply

Please contact APPI to purchase Errors & Omissions (Professional Liability) Insurance. For all other insurance products and services, please contact BMS.

Alberta Professional Planners Institute (APPI)

780-435-8716
www.albertaplanners.com

BMS Canada Risk Services Ltd. (BMS)

1-844-294-2714
appi.insurance@bmsgroup.com

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

Additional insurance products & services:

Legal Entity Professional Liability

In the event of a claim, both the individual planner and your business name are likely to be named in a statement of claim or lawsuit. Legal Entity Coverage protects the business and its assets in such circumstances.

This insurance is recommended for businesses with professionals working for or on behalf of your business and/or billing under your business name. The limit is shared with the business owner's individual E&O Insurance policy limits.

Commercial General Liability

Commercial General Liability (CGL) protects you against claims arising from injury or property damage that you may cause to another person as a result of your operations and/or premises. For example, a client may slip and fall on a wet floor on your premises, or you may accidentally cause property damage to a client's home during a consultation.

CGL is recommended for professionals who own or operate a business. Coverage is also recommended for professionals who operate independently and contract out their services or bill under their business name.

Cyber Security & Privacy Liability

This policy helps you better manage the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Brochure continues on next page



Tailored Insurance Solutions for Professional Planners

Personal & Family Cyber Protection

This coverage protects against identity theft, cybercrime, and online threats, with expert recovery support and proactive services like dark web monitoring, social media checks, and personalized digital security guidance.

Employment Practices Liability

This insurance protects your business against claims from employees, contractors, volunteers, or students, including wrongful termination, discrimination, harassment, and other employment-related allegations.

Legal Services Package

This package includes access to a specialized legal helpline for personal and business matters, plus document templates, lawyer support, and experts for HR, and identity theft support.

Personal & Business Legal Solutions

A **Personal Legal Solutions** policy helps you defend or pursue your rights with confidence, protecting your family's finances. A **Business Legal Solutions** policy safeguards your company, saving time and money while managing legal risks.

24 Hour Accident Insurance

This coverage provides a lump sum benefit when a loss or death occurs due to an accident, and when the disablement results in a permanent total disability as a result of accidental injury.

Critical Illness Insurance

This insurance helps to cover costs associated with a critical illness such as cancer, a heart attack or stroke. The policy provides tax-free lump-sum payments that give you the flexibility to focus on your health and well-being without worrying about financial burdens.

Emergency Medical Travel Insurance

Unexpected costs, such as those related to ambulance, medical care, hospital convalescence, and accidental dental care can arise if you experience a sudden, unexpected illness or accidental injury while travelling. Rest easy knowing that your unexpected medical emergency costs will be taken care of.

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